

5 min system ****REFINED****

Hey traders! My name is new to you as I have been just reading on this forum for some time now but not adding anything thus far. My background: I am a professional gambler and have been highly successful since 18 years old. I have turned 50 recently. If anyone has ?? about BJ or poker anything gaming related I probably have used it or no about it.

Ok let's move on. I have tried every indicator that is a household name and none thus far is a true leading one which we all should be seeking. I have always been an advocate of trend trading period!

I find this method very intriguing to say the least. Here is what I have witnessed to be a better entry and exit strategy. Nothing is black box here (one might decide to build one and accept less profit).

Ok here are some changes:

1. I have changed the EMA from 10 to 8 (to stay with fib numbers).
2. I always use Bollinger Bands i.e. close of bar and 20 periods

To go long:

1. Angle of 50 SMA needs to be trending up at a decent angle (subjective)
2. 8 & 21 EMA's need to be 8 on top of 21
3. ALL MA's need to be between both BB's (important)!
4. The entry should be on an up bar at close (this filters a possible retrace on the 8 & 21 EMA's which leads to being vulnerable to stop out)
5. The bar used for entry can be anywhere between 50 SMA and 8 EMA (the closer to 50 SMA the more likely a better move)

To go short:

Reverse above

HERE ARE SOME FINE POINTS FOR A BETTER TRADE

1. Steep 50 SMA angle
2. 8 & 21 EMA's both hinge to desired trade direction (added thrust or momentum)
3. Wide BB envelopes (more volatility = good thing 🍀)
4. Angle of BB's inline with what the 50 SMA is doing
5. Wide separation between both 8 & 21 EMA's

WARNING SIGNS OF DETERIORATING TRADE

1. 8 EMA starting to hinge in reverse towards the 21 EMA
2. BB envelopes starting to squeeze (less volatility)
3. 50 SMA goes outside of BB (IMPORTANT FOLKS!)
4. Price itself is showing trend change
5. 50 SMA angle decreasing angle

I will not give any advice to money management as this area is really up to each persons style. Some may want to make more then 10 PIPS with better set-ups and some may wish to make 10 or less with not so great set-ups. Too much variables to consider. Risk/reward is important but I personally desire a method that works consistently foremost.

Any questions or comments are always welcome. I don't say good luck because I believe in good "standard deviations" for my outcome. So "good standards to all" !!!!!